

91, rue du Fbg Saint-Honoré
75008 Paris
Tél. 33 (0) 1 55 73 45 20

PRESS RELEASE

BREMOND & ASSOCIÉS, NATIXIS PARTNERS AND EIGHT ADVISORY

ADVISED GPG IN THE ACQUISITION OF TATI

Tati has finally found a buyer up to its expectations. The Agora Distribution division (so far held by the Eram Group), that was offered for sale at the beginning of the year, has just been assigned to GPG by the Commercial Court of Bobigny within a prepack deal. On June 26th, 2017, GPG, holding of the French independent leading distributor wholly owned by its charismatic president Philippe Ginestet, was elected by judges as the winner of the bid organized by Court for the transfer of the assets of Tati under insolvency proceedings.

GPG was the only candidate to make an offer on the assets of Tati as a going-concern; the adverse offer filed by the competitors (teamed-up within one sole consortium) was liquidation oriented at it provided a mere allocation of the stores among themselves. GPG's offer contemplated the save of 1.428 (out of 1.731) jobs and the continuity of 109 (out of 140) stores, including the iconic Paris Barbès store.

Formerly owned by Eram, it is now with GPG a new adventure ahead for Tati and its iconic brand, founded in 1948 by Jules Ouaki. This acquisition is viewed by GPG as an opportunity to diversify its business in retail.

GPG was advised by Bremond & Associés : Guilhem Bremond (Partner), Delphine Caramalli (Partner), Hector Arroyo (Counsel), Caroline Mougin (Counsel), Marie Crumière and Camille Moïse for the legal Restructuring and the social law parts; **Natixis Partners** : Boris Picchiottino and Louise Bernard as financial advisors; **Eight Advisory** : Cédric Colaert, Jean-Christophe Roubaut, Sarah Aniel and Arthur Brule for the BP as well as Angélique Vibert for the antitrust aspects and Emmanuel Delaby for tax aspects.

Contacts : d.caramalli@bremond.net ; bpicchiottino@ntxpartners.com ; cedric.colbert@8advisory.com